## Entrepreneurship - 10-12<sup>th</sup> Grade

Big Idea - What is an Entrepreneur?

### **Essential Question-**

What are the characteristics of an Entrepreneur?

Concepts	PA	Resources	Assessments
	Core/Competencies		
Standards: 13.4.11.A Define the qualities of an entrepreneur.  15.5.12.A Analyze personal choices in preparation for entrepreneurship	What are the personal qualities and attributes of an entrepreneur?  What skills and talents are beneficial to success in entrepreneurship?	Textbook: Entrepreneurship Ideas in Action, Cynthia L. Greene, South-Western Cengage, 4th edition, 2008, And Instructor CD-ROM with supplemental activities and test bank questions  EverFi.net: Venture: Entrepreneurial Exploration  U.S. Department of Labor: https://www.dol.gov/general/topic  Small Business Administration:	Curriculum bases assessments and final exam generated from textbook CD-ROM.
13.4.11.A-B 15.5.12.B Evaluate personal management and organizational abilities to succeed in entrepreneurship		https://www.sba.gov/business-guide/launch-your-business/register-your-business  Occupational Health and Safety Administration: http://www.osha.gov  Crash Course Economics Video Series: https://thecrashcourse.com/topic/economics/ © 2023 Crash Course. All Rights Reserved.  BDC -Entrepreneurial potential self-assessment: https://www.bdc.ca/en/articles-tools/entrepreneur-toolkit/business-assessments/pages/entrepreneurial-potential-self-assessment.aspx  Grunge: Colonel Sander's Crazy Real-Life Story https://www.youtube.com/watch?v=vtD3rcRXavk	

Miacademy Learning Channel:

Three Types of Resources

https://www.youtube.com/watch?v=uS8h97TPgTE&t=2s

Producers, Consumers, Goods and Services

https://www.youtube.com/watch?v=6B2wUpJPTu0

MRUniversity: Principles of Economics – Demand Curve, Supply Curve, Equilibrium Price.

https://www.youtube.com/watch?v=W0xPGBb1fuA

Young Entrepreneur Forum: How to Write a Business Plan to Start Your Own Business:

https://www.youtube.com/watch?v=Fqch5OrUPvA

Entrepreneur Now Network: Identify Your Target Market:

https://www.linkedin.com/learning/identifying-your-target-market/target-market-essentials-

2?autoplay=true&trk=course\_preview&upsellOrderOrigin=default\_guest\_learning

One Minute Accounting: Types of Business Organizations: https://www.youtube.com/watch?v=UGSIED1Jx1Y

Principles of Management: Four Functions of Management: https://www.youtube.com/watch?v=AeHuH39M4QQ

HR Basics – Professor John W. Budd, University of Minnesota: https://www.voutube.com/watch?v=9MWFkH4xb3U

#### Vocabulary

Entrepreneur, entrepreneurship, brainstorm, aptitudes, opportunities, self-assessment

#### Big Idea - Entrepreneurship in the economy

**Essential Question-**

How do entrepreneurs contribute to the economy?				
Concepts	PA Core/Competencies	Resources	Assessments	
6.5.12.F	What is the impact of			
15.5.12.C	entrepreneurship in the domestic			
Analyze the impact of	economy?			
entrepreneurship in the domestic				
economy				
Vocabulary: capitalism, supply, demand, equilibrium price, fixed cost, variable cost, marginal cost				

Big Idea – Legal and regulatory implications of entrepreneurship					
Essential Question- What legal and regulatory issues impact entrepreneurship?					
Concepts	PA Core/Competencies	Resources	Assessments		
15.5.12.E	What are advantages and				
Evaluate legal forms of business	disadvantages of various legal				
entities when considering	forms of business entities when				
entrepreneurship (e.g., existing	considering entrepreneurship?				
business, franchise, new					
business, corporation, LLC,	What legal and government				
partnership, sole proprietorship).	regulatory issues and must be				
	considered by entrepreneurs?				
15.5.12.K					
Analyze issues and cases					
associated with government					
regulation.					
15.8.12.N					
Analyze existing federal, state					
and local legislation (such as					
harassment, employee rights,					
privacy, discrimination,					
substance abuse) as related to					
recruitment, selection, retention					

of employees within a business			
or organization.			
15.2.12.1			
Compare and contrast			
employment laws including, but			
not limited to, American with			
Disabilities Act (ADA), Child Labor			
Laws, Civil Rights Act of 1964,			
Consolidated Omnibus			
Reconciliation Act (COBRA), and			
Family Medical Leave Act (FMLA).			

**Vocabulary:** sole proprietorship, partnership, corporation, regulation, ethics, taxes, accountability, liability, risk, insurable risk, speculative risk

# Big Idea – Role of marketing in the entrepreneurial process Essential Question- How does an Entrepreneur target a market?

Concepts	PA Core/Competencies	Resources	Assessments
15.9.12.B	How does marketing influence		
Analyze how marketing	households, businesses, and		
influences today's households,	society?		
businesses, and society; including			
but not limited to business-to-	How can entrepreneurs		
consumer, business-to-business,	effectively use marketing		
and consumer-to-consumer.	channels to communicate		
	effectively with consumers?		
15.9.12.C			
Evaluate the influence of			
members of a marketing channel,			

	T	
including company,	How do consumer behavior	
intermediaries, retailer, and	patterns effect business and the	
consumer.	economy?	
15.9.12.F	How does an entrepreneur use	
Research and analyze consumer	the marketing concepts to	
behavior patterns and the effect	develop, maintain, and improve	
of those patterns on business and	products or services?	
the economy.	•	
Evaluate processes needed to	How does an entrepreneur	
obtain, develop, maintain, and	incorporate product, pricing,	
improve products or services;	placement strategies into a	
including product development,	comprehensive marketing plan?	
packaging, branding, product mix,	genipi en	
product life cycle, and product		
positioning.		
positioning.		
15.9.12.G		
Assess the distribution process of		
various companies and		
industries.		
muustries.		
15.9.12.H		
Evaluate the impacts of various		
pricing strategies on the		
consumer and businesses at the		
local, domestic, and global level;		
including penetration, skimming,		
supply/demand, and exchange		
rates.		
Tutes.		
15.9.12.1		
13.3.12.1		

Design a comprehensive promotion plan for a product or service.		
15.9.12.K Create a comprehensive marketing plan.		

**Vocabulary:** product, pricing, promotion, distribution, placement, market, marketing mix, advertising, channels of distribution, personal selling, publicity, rational appeal, emotional appeal

**Big Idea** – Financial elements of Entrepreneurship

**Essential Question**- How does an Entrepreneur manage finances?

Concepts	PA Core/Competencies	Resources	Assessments
15.1.12.Q	How does an entrepreneur use		
Prepare financial statements	financial information?		
including a Balance Sheet, Profit	What financial documents		
Loss and Owner's Equity) and understand their relevance.	does an entrepreneur need to		
understand their relevance.	create for a business plan?		
15.1.12.T Assess profitability, liquidity, and solvency by calculating and	What financial calculations are necessary to measure financial		
interpreting financial ratios.	performance?		
15.1.12.X			
Analyze and perform breakeven			
and cost benefit analyses to support financial decisions.			

**Vocabulary:** account, cash flow, debt, equity, financing, income statement, net worth, payroll, venture capital, start-up cost

Big Idea – Essential elements of a business plan

Essential Question- How does an e			
Concepts	PA Core/Competencies	Resources	Assessments
13.4.11.C	What are the components of a		Student-created
Develop a business plan for an	comprehensive business plan?		comprehensive business plan
entrepreneurial concept of			
personal interest and identify	What resources are available to		
available resources, such as, but	help an entrepreneur writing a		
not limited to:	business plan?		
<ul> <li>Community based</li> </ul>			
organizations (that is chambers of	How does an entrepreneur create		
commerce, trade/technical	a business plan using appropriate		
associations, Industrial Resource	data to support a business		
Centers)	concept?		
<ul> <li>Financial institutions</li> </ul>			
<ul> <li>School-based career</li> </ul>			
centers Small Business			
Administration services (that is			
SCORE, Small Business			
Development Centers,			
Entrepreneurial Development			
Centers)			
<ul> <li>Venture capital</li> </ul>			
15.5.12.D			
Create a business plan using			
appropriate data to support the			
business concept.			
15.5.12.I			
Evaluate the functions of			
operations management as			
influenced by the business			
parameters.			

13.4.11.C 15.8.12.D Analyze the effectiveness of a business plan for setting and achieving objectives		
15.8.12.E Evaluate how businesses are organized to achieve desired goals		
15.3.12.C Create a research project based upon defined parameters.		
15.3.12.D Evaluate business materials (including web based resources) for value related to purpose, quality, and appropriateness.		
15.3.12.G Employ appropriate presentation skills to lead discussions and team activities		
15.3.12.I Synthesize information gathered from multiple sources (e.g., digital, print, face to face).		
15.4.12.G		

Create an advanced digital project using sophisticated design and appropriate software/applications.					
<b>Vocabulary:</b> business plan, executive summary, pro forma financial statements, breakeven point, start-up costs, target market, industry analysis, competitor analysis					